

## Statement of Standalone Unaudited Financial Results for the Quarter and nine months ended 31st December 2017

Sr. No.	PART I Particulars	₹ in lacs					
		Quarter ended			Nine month ended		Year Ended
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
(a)	Net Sales/Income from operations	381	418	408	1,125	1,136	1,523
(b)	Other operating income				0	1	6
	<b>Total Income from operations (net)</b>	<b>381</b>	<b>418</b>	<b>408</b>	<b>1,125</b>	<b>1,137</b>	<b>1,529</b>
2	<b>Expenses</b>						
(a)	Cost of materials consumed	106	109	85	311	274	347
(b)	Purchase of stock in trade	0	0	0	0	0	0
(c)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	7	9	1	-24	-49	-42
(d)	Employees benefits expense	118	116	134	346	346	494
(e)	Finance cost	22	23	24	70	81	106
(f)	Depreciation and amortisation expense	31	30	31	92	93	125
(g)	Excise duty/Service Tax	-13	3	39	26	110	152
(h)	Other Expenses	100	106	97	307	302	407
	<b>Total Expenses</b>	<b>371</b>	<b>396</b>	<b>411</b>	<b>1128</b>	<b>1157</b>	<b>1589</b>
3	<b>Profit/(Loss) before Exceptional and extraordinary items and tax (1-2)</b>	<b>10</b>	<b>22</b>	<b>-3</b>	<b>-3</b>	<b>-20</b>	<b>-60</b>
4	Exceptional items	0	0	0	0	0	0
5	<b>4)</b>	<b>10</b>	<b>22</b>	<b>-3</b>	<b>-3</b>	<b>-20</b>	<b>-60</b>
6	Extraordinary Items	0	0	0	0	0	0
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>10</b>	<b>22</b>	<b>-3</b>	<b>-3</b>	<b>-20</b>	<b>-60</b>
8	<b>Tax Expenses (including Deferred Tax)</b>	<b>0</b>	<b>0</b>	<b>-2</b>	<b>0</b>	<b>-6</b>	<b>-7</b>
	Current						
1	Tax	0	0	0	0	0	0
2	Deferred Tax	0	0	-2	0	-6	-7
9	<b>Net Profit / (Loss) for the period ( 7 +/- 8)</b>	<b>10</b>	<b>22</b>	<b>-1</b>	<b>-3</b>	<b>-14</b>	<b>-53</b>
10	<b>Other Comprehensive Income</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>0</b>	<b>9</b>	<b>32</b>
A	(i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
B	(i) Items that will be reclassified to profit or loss	0	0	5	0	15	46
	(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	-2	0	-6	-14
11	<b>Total Comprehensive income for the period/year (9+10)(Comprising Profit and Other Comprehensive income for the period)</b>	<b>10</b>	<b>22</b>	<b>2</b>	<b>-3</b>	<b>-5</b>	<b>-21</b>
12	<b>Earnings Per Share (of Rs. 10/-each)</b>						
(a)	Basic	0.67	1.47	0.13	-0.20	-0.33	-1.40
(b)	Diluted	0.67	1.47	0.13	-0.20	-0.33	-1.40





**NOTES :**

- (1) The unaudited financial results prepared in accordance with Indian Accounting Standards (Ind AS) for the quarter and nine months ended December 31, 2017 have been approved by the Board of Directors of the Company at its meeting held on 9th February, 2018.
- (2) The post applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations during the quarter is disclosed net of GST. Accordingly, the revenue from operations and other expenses for the quarter/nine months ended on 31st December, 2017 are not comparable with the previous periods presented in the results.
- (3) The Company's financial results are prepared in accordance with Ind AS for the year ended 31 March 2017, the Company had prepared financial results in accordance with Companies (Indian Accounting Standards) Rules, 2015, read with section 133 of the Companies Act, 2013 and other relevant provisions of the Act ('previous GAAP/IGAAP'). These financial results, including the comparative information for the quarter and nine month ended 31st December 2016 and for the year ended 31st March, 2017 and the opening Ind AS balance sheet on the date of transition i.e. 1st April 2016 have been modified/ prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- (4) The Company is operating in a single segment - gear and special cutting tools.
- (5) The Statutory Auditors have carried out a Limited Review of the Financial results of the quarter and nine months ended 31st December, 2017 as required under Regulation 33 of SEBI ( Listing Obligations and Disclosures Requirements) Regulations, 2015.

## (6) Reconciliation of Statemnet of Profit and Loss as previously reported under IGAAP to IND AS

Particulars	Profit Reconciliation	
	Quarter ended	Nine months ended
	31-Dec-16	31-Dec-16
Net Profit as per Previous Indian GAAP	2	-5
Effect of transition to IND AS		
Employee Benefits on Gratuity provisions	5	15
Tax effect on the above	2	6
Net Profit as per IND AS (before OCI)	-1	-14

The Reconciliation Statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5,2016 on account of implementation of IND AS by listed companies.

- (7) Deferred Tax impact has not been reported for the quarter and nine months ended December 17. Similarly MAT impact for the December, 17 quarter has also has not been considered in view of negative profit in nine months period ended.
- (8) The IND AS compliant figures of previous periods - quarter/nine months ended December 2016 have not been subjected to the limited review by the auditors. However the management has excercised necessary due deligence to ensure that such financial results provide a true and fair view of its Affairs.
- (9) Figures of previous periods have been re classified/re arranged/re grouped/revised wherever required.

By Order of the Board  
For JAINEX AAMCOL LIMITED



*(Signature)*

(RAHUL DUGAR)  
DIRECTOR  
DIN - 00013704

PLACE: MUMBAI  
DATE: 9th February,2018







**P.M. BHARGAVA & CO**  
CHARTERED ACCOUNTANTS

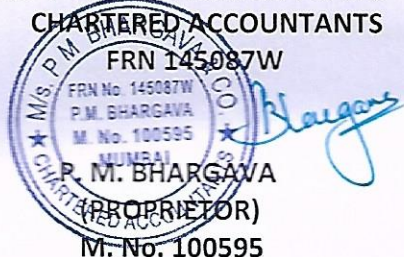
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### LIMITED REVIEW REPORT

#### TO THE BOARD OF DIRECTORS JAINEX AAMCOL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Jainex Aamcol Limited** ("the Company"), for the quarter and nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors: has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **P. M. BHARGAVA & CO**  
CHARTERED ACCOUNTANTS



Place : MUMBAI  
Date : 9<sup>TH</sup> FEBRUARY, 2018